

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華夏文化科技集團
CA CULTURAL TECHNOLOGY GROUP

CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01566)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (the “**Directors**”) of CA Cultural Technology Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that Mr. XIONG Hao (“**Mr. Xiong**”) has been appointed as an executive Director. The biographical details of Mr. Xiong are set out as follows:

Mr. Xiong, aged 37, has over 10 years of extensive experience in assets and investment management in asset management companies, listed companies and other financial institutions.

Mr. Xiong was the deputy general manager of Huarong (HK) International Holdings Limited from October 2014 to June 2016, and Mr. Xiong served as the executive director of Huarong International Financial Holdings Limited (Stock Code: 993), a company listed on the main board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) from September 2015 to June 2016. Mr. Xiong was the president of Sunbase International (Holdings) Limited from July 2016 to December 2019, and he was the chief executive officer of TC Concord Securities Limited from January 2020 to June 2021. Mr. Xiong had also worked and taken management positions in a number of financial institutions, including YueXiu Asset Management Co., Limited and Cinda International Holdings Limited.

Mr. Xiong obtained a bachelor degree in Chemistry from Peking University in July 2006 and a doctor of philosophy in chemistry from Hong Kong University of Science and Technology in November 2011.

Mr. Xiong has entered into a service agreement for a fixed term of three years commencing from 6 January 2022 with the Company for a term of three years and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. The emolument of Mr. Xiong as an executive Director is HK\$1,500,000 per annum, which shall be paid in twelve monthly instalments of HK\$125,000 each. The emolument of Mr. Xiong was determined with reference to his duties and responsibilities and the prevailing market conditions, and it shall be reviewed by the remuneration committee of the Company from time to time.

As at the date of this announcement and save as disclosed above, Mr. Xiong (i) has not held any directorship in any other public companies the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); (iii) does not have any interests in the shares or underlying shares of the Company or any of its associated corporations (within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) does not hold any other positions in the Company or any member of the Group.

As at the date of this announcement, save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Xiong that needs to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xiong in joining the Company.

By order of the Board of
CA Cultural Technology Group Limited
Chong Heung Chung Jason
Chairman and Executive Director

Hong Kong, 6 January 2022

As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason, Mr. Ting Ka Fai Jeffrey, Ms. Liu Moxiang and Mr. Xiong Hao, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Tsang Wah Kwong and Mr. Hung Muk Ming.